

Twinsburg Board of Education Finance Subcommittee Meeting

Wednesday, July 28, 2021 ~ 8:00 a.m.

Twinsburg Board of Education Office, 11136 Ravenna Road, Twinsburg

Meeting Minutes

In Attendance: Mark Curtis, Rob Felber, Kathi Powers, Marty Aho, Chad Welker

CALL MEETING TO ORDER: The meeting was called to order at 8:01 a.m.

Minutes from the March 18, 2021 Finance Subcommittee Meeting were approved.

Follow-Up Item: Waiting for Ryan Lopez for addendum to Dr. Pepper Snapple One contract (multi-media project)

DISCUSSION ITEMS

Overview of District Finances:

- As of today, the District will end the year \$3.1 million in the red
- The BOE will need to consider a new levy as mentioned in the 5-year forecast, possibly Spring of 2022
- Renewal levy will also need to be considered by the BOE
- ESSER funds – funds have to be used on new spending and services to children, as related to the COVID-19 pandemic.
- Conceptual Legacy Project – BOE will need to provide direction
- If moving the project forward, considerations will need to be made regarding the marketing of the project
- Work session request – 3 topics: Fair Funding Model; Bonds coming off; PI coupled with communication needs
- Request for the Financial Strategic Planning Flowchart to be revised with updated information

Athletic Trainer Contract:

- Comparison chart of proposals
- Difference between University Hospitals and Cleveland Clinic proposals is \$30,000 annually
- The District desires there to be two (2) athletic trainers with the second serving as a strength and conditioning coach. This has been a long-standing request from our coaches and parents.
 - UH 1st is free – 2nd trainer \$39,000
 - Cleveland Clinic includes second trainer in the proposal at no additional cost

In-Lieu of Transportation Reimbursement:

- New ORC language will change requirements for In-Lieu of Transportation Reimbursements
- Amount of reimbursement will be half of state average \$1077

Mark Curtis Adjourned meeting at 9:41 a.m.

Meeting Minutes approved on March 3, 2022.